

1 MICHAEL COSENTINO, ESQ., State Bar No. 83253
2 Attorney at Law
3 P.O. Box 129
4 Alameda, CA 94501
5 Telephone: (510) 523-4702

6 Attorney for Plaintiff
7 United States of America

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CLERK, U.S. DISTRICT COURT
NORTHERN DISTRICT OF CALIFORNIA

E-filing

8 IN THE UNITED STATES DISTRICT COURT
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FOR THE NORTHERN DISTRICT OF CALIFORNIA

11 UNITED STATES OF AMERICA,

Case No.

12 Plaintiff,

CV 08 COMPLAINT SLM
(Student Loan\Debt Collection Case)

13 v.
14 STEPHANIE R. BOLDEN,

Defendant(s).
15

Plaintiff, through its attorney, alleges:

- 16 1. Jurisdiction: The Court has jurisdiction of this action under 28 U.S.C. Section
17 1345.
- 18 2. Defendant resides in the Northern District of California.
- 19 3. Defendant owes plaintiff \$21,230.92, plus additional interest according to the

20 Certificate of Indebtedness, a copy of which is annexed hereto as Exhibit A.

21 WHEREFORE, plaintiff demands judgment against defendant for the sum of
22 \$21,230.92, additional interest to the date of judgment, attorney's fees in the amount of
23 33.33% of the debt, and court costs.

24 Date: June 23, 2008

25
26 LAW OFFICE OF MICHAEL COSENTINO
27 By: MICHAEL COSENTINO
28 Attorney for the Plaintiff
United States of America

U. S. DEPARTMENT OF EDUCATION
SAN FRANCISCO, CALIFORNIA

CERTIFICATE OF INDEBTEDNESS #1 OF 1

Stephanie R. Bolden
1440 Broadway, Suite 802
Oakland, CA. 94612-2027
Account No. 1227

I certify that Department of Education records show that the borrower named above is indebted to the United States in the amount stated below plus additional interest from 09/06/07.

On or about 09/26/79, 05/06/80, 07/23/81 and 08/05/82, the borrower executed promissory note(s) to secure loan(s) of \$5,000.00, \$5,000.00, \$5,000.00 and \$5,000.00 from The Chase Manhattan Bank, N.A., New Hyde Park, NY. at 7.00 percent interest per annum. This loan obligation was guaranteed by United Student Aid Funds, Inc., and then reinsured by the Department of Education under loan guaranty programs authorized under Title IV-B of the Higher Education Act of 1965, as amended, 20 U.S.C. 1071 et seq. (34 C.F.R. Part 682). The holder demanded payment according to the terms of the note, and credited \$0.00 to the outstanding principal owed on the loan. The borrower defaulted on the obligation on 03/20/86, and the holder filed a claim on the loan guarantee.

Due to this default, the guaranty agency paid a claim in the amount of \$21,230.92 to the holder. The guarantor was then reimbursed for that claim payment by the Department under its reinsurance agreement. Pursuant to 34 C.F.R. § 682.410(b)(4), once the guarantor pays on a default claim, the entire amount paid becomes due to the guarantor as principal. The guarantor attempted to collect this debt from the borrower. The guarantor was unable to collect the full amount due, and on 07/29/04, assigned its right and title to the loan to the Department.

Since assignment of the loan, the Department has credited a total of \$0.00 in payments from all sources, including Treasury Department offsets, if any, to the balance. After application of these payments, the borrower now owes the United States the following:

Principal:	\$21,230.92
Interest:	\$26,480.41
Total debt as of 09/06/07:	\$47,711.33

Interest accrues on the principal shown here at the rate of \$4.07 per day.

Pursuant to 28 U.S.C. § 1746(2), I certify under penalty of perjury that the foregoing is true and correct.

Executed on: 10/23/07


Alberto Francisco
Loan Analyst, Legal Analyst
Litigation Support

EXHIBIT A